

TRANSCRIPT OF THE PROCEEDINGS OF THE 17TH (SEVENTEENTH) ANNUAL GENERAL MEETING OF THE MEMBERS OF NATIONAL INDUSTRIAL CORRIDOR DEVELOPMENT CORPORATION LIMITED HELD ON MONDAY, THE 29TH DAY OF SEPTEMBER, 2025 FROM 12:00 NOON TO 12:30 P.M. THROUGH VIDEO CONFERENCING OTHER AUDIO-VISUAL MEANS (OAVM) INITIATED FROM ROOM NO. 225, DPIIT, MINISTRY OF COMMERCE & INDUSTRY, VANIJYA BHAWAN, NEW DELHI-110011.

SHRI AMARDEEP SINGH BHATIA, CHAIRMAN:

Shri Amardeep Singh Bhatia, Chairman of the Company, on ascertaining that requisite arrangements were present for holding the 17th Annual General Meeting through video-conferencing including participation of members, Directors, Key Managerial Personnel and Auditors of the Company, took the chair and proceeded with the Meeting.

The Chairman declared that the requisite quorum was present and declared that the meeting was in order. Thereafter, Chairman welcomed the members and invitees present in the meeting.

With the consent of the members present, notice convening the 17th Annual General Meeting, having been circulated to the Members, Auditors and Directors of the Company was taken as read. Further, the report of Statutory Auditors including the report of the Comptroller & Auditor General of India (C&AG) on the Financial Statement of the Company for the financial year 2024-25 was taken as read and noted by the shareholders with satisfaction.

THE CHAIRMAN THEREAFTER PROCEEDED WITH THE AGENDA ITEMS AS GIVEN IN THE NOTICE OF 17TH AGM: -

- 1. TO RECEIVE, CONSIDER & ADOPT THE AUDITED FINANCIAL STATEMENTS (STANDALONE & CONSOLIDATED) AS AT 31ST MARCH, 2025 AND THE REPORTS OF THE BOARD OF DIRECTORS AND THE AUDITORS THEREON AND THE COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA FOR THE PERIOD ENDED ON THAT DATE:**

Members were requested to propose and second the resolution as an Ordinary resolution.

Smt. Gurneet Tej, IAS, representative of Government of India, proposed and Shri Kuroki Sota, representative of Japan Bank for International Cooperation seconded the resolution.

On being put to vote by the Chairman, the resolution was approved unanimously by show of hands.

2. **TO APPOINT A DIRECTOR IN PLACE OF SHRI MUNIAPPA NAGARAJ (DIN:05184848), WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFERS HIMSELF FOR RE-APPOINTMENT:**

Members were requested to propose and second the resolution as an Ordinary resolution.

Shri Vikas Goyal, representative of Housing and Urban Development Corporation Limited, proposed and Smt. Gurneet Tej, IAS, representative of Government of India, seconded the resolution.

On being put to vote by the Chairman, the resolution was approved unanimously by show of hands.

3. **TO FIX THE REMUNERATION OF STATUTORY AUDITOR(S) OF THE COMPANY APPOINTED BY THE OFFICE OF THE COMPTROLLER & AUDITOR GENERAL OF INDIA (C&AG) FOR THE FY 2025-26:**

Members were requested to propose and second the resolution as an Ordinary resolution.

Smt. Gurneet Tej, IAS, representative of Government of India proposed and Shri Kuroki Sota, representative of Japan Bank for International Cooperation seconded the resolution.

On being put to vote by the Chairman, the resolution was approved unanimously by show of hands.

4. **TO REGULARIZE THE APPOINTMENT OF SMT. GURNEET TEJ (DIN: 07047188) AS DIRECTOR OF THE COMPANY:**

Members were requested to propose and second the resolution as an Ordinary resolution.

Shri Amardeep Singh Bhatia, IAS, representative of Government of India, proposed and Shri Vikas Goyal, representative of Housing and Urban Development Corporation Limited (HUDCO), seconded the resolution.

On being put to vote by the Chairman, the resolution was approved unanimously by show of hands.

With all items on the agenda being transacted, the Chairman thanked the Directors, members and other participants for making it convenient to attend the AGM.

Thereafter the meeting was concluded at 12:30 P.M.